

Time to consider your pocketbook:

A few points to remember and consider: You can verify the tax information at <http://money.cnn.com/news/specials/election/2008/index..html>, if you'd like. (INTERESTING DATA JUST RECEIVED ON TAXES & PROPOSED CHANGES IN TAXES AFTER 2008 GENERAL ELECTION.)

CAPITAL GAINS TAX

MCCAIN:

0% on home sales up to \$500,000 per home (couples). McCain does not propose any change in existing home sales income tax.

OBAMA:

28% on profit from ALL home sales

How does this affect you?

If you sell your home and make a profit, you will pay 28% of your gain on taxes. If you are heading toward retirement and would like to down-size your home or move into a retirement community, 28% of the money you make from your home will go to taxes. This proposal will adversely affect the elderly who are counting on the income from their homes as part of their retirement income.

DIVIDEND TAX

MCCAIN : 15% (no change)

OBAMA : 39.6%

How will this affect you?

If you have any money invested in stock market, IRA, mutual funds, college funds, life insurance, retirement accounts, or anything that pays or reinvests dividends, you will now be paying nearly 40% of the money earned on taxes if Obama becomes president. The experts predict that 'Higher tax rates on dividends and capital gains would crash the stock market, yet do absolutely nothing to cut the deficit.'

INCOME TAX (find your bracket)

MCCAIN (no changes)

Single making 30K - tax \$4,500

Single making 50K - tax \$12,500

Single making 75K - tax \$18,750

Married making 60K- tax \$9,000

Married making 75K - tax \$18,750

Married making 125K - tax \$31,250

OBAMA (reverse all tax cuts)

Single making 30K - tax \$8,400

Single making 50K - tax \$14,000

Single making 75K - tax \$23,250

Married making 60K - tax \$16,800

Married making 75K - tax \$21,000

Married making 125K - tax \$38,750

Under Obama, your taxes will more than double!

How does this affect you? No explanation needed. This is pretty straight forward.

INHERITANCE TAX

MCCAIN 0% (No change, Bush repealed this tax)

OBAMA Restore the inheritance tax

How does this affect you?

Many families have lost businesses, farms, ranches, and homes that have been in their families for generations because they could not afford the inheritance tax. Those willing their assets to loved ones will only lose them to these taxes.

NEW TAXES BEING PROPOSED BY OBAMA

New government taxes proposed on homes that are more than 2400 square feet.

New gasoline taxes (as if gas weren't high enough already)

New taxes on natural resources consumption (heating gas, water, electricity)

New taxes on retirement accounts, and last but not least....

New taxes to pay for socialized medicine so we can receive the same level of medical care as other third-world countries!!!

THE FOREGOING IS SOMETHING YOU SHOULD BE AWARE OF. . . IT SHOULD MAKE YOU THINK BEFORE YOU CAST YOUR VOTE IN NOVEMBER.

Please spread the word. This will catch a lot of families off guard.